

LIFE EDUCATION WESSEX

UNAUDITED

TRUSTEES' REPORT

AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2014**

**REGISTRATION NUMBER
03585850**

**CHARITY NUMBER
1071094**

Life Education Wessex
Registration Number 03585850
Charity Number 1071094

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Life Education Wessex
Registration Number 03585850
Charity Number 1071094

Legal and administrative information

Status	Charitable Company	
Charity number	1071094	
Company registration number	03585850	
Business address	Unit 2, Barnes Croft Coles Lane Milborne St Andrew Blandford DT11 0LG	
Registered office	47 Boutport Street Barnstaple EX32 1SQ	
Patron	Lady Digby DBE DL	
President	Sir John Evans QPM DL	
Trustees	Mrs D N T Sale Mr D G Foot Ms Tess Drabble Mr David Heywood Mrs R F Hedger Mr P Petrides Mrs P Stein Mrs S Stockham Mr K Millman Mrs JM Knowles Mr G R Hepburn Mr T S Jameson Mr M Cole	Chairman Vice-chairman Appointed 16/6/2014 Appointed 13/07/2014 Resigned 25/11/2013 Appointed 25/11/2013
Secretary	Mr P Petrides	

Life Education Wessex
Registration Number 03585850
Charity Number 1071094

Legal and administrative information

Accountants	Thomas Westcott 26-28 Southernhay East Exeter Devon EX1 1NS
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Bankers	Barclays Bank PLC King George Street Yeovil
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Solicitors	Humphries Kirk 40 High West Street Dorchester DT1 1UR
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Life Education Wessex
Registration Number 03585850
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Report of the Chairman
for the year ended 31 March 2014

Our Year

2013/14 has been a year of continued consolidation and stability for Life Education Wessex and, for the first time since the mergers, I am pleased to report an operating surplus. The tough economic climate of the past few years has continued into 2013/14 and we continue to have to work extremely hard to secure bookings, both from schools we have visited previously and new schools. In order to ensure the on-going financial stability of the charity the Senior Management Team has continued to streamline and improve the efficiency of all sectors of the organisation and this has led to further reductions in operating costs. Schools still value our service very highly and we are confident that the organisation remains in a strong position to be able to move forward over the coming year and extend our vitally important health and drug prevention education to an increasing number of children across the Wessex region.

Our Charitable Activities

During this year, our Educators have seen just over 55,000 children. Our programme of diversification, in particular the INSET training for lunchtime supervisors, is beginning to bear fruit and has helped to achieve an increase of income from schools to £205,314 during 2013/14 against £181,061 in 2012/13. The cost of charitable activities, which includes Educator salaries, transport costs and support costs reduced from £259,494 in 2012/13 to £241,784 in 2013/14. The reduction in cost is mainly due to a continuing increase in efficiency and effectiveness and ensuring that resources are matched to workload and has enabled us to make further progress towards full cost recovery. We are very grateful to the staff for their understanding and willingness to work with us to keep costs down. The difference between our revenue from schools and cost of service delivery is funded through charitable income. Our Life Education programmes continue to be highly successful and in demand by many schools in the area. The number of children receiving Life Education in Hampshire and Somerset rose slightly compared to last year, the figure for Dorset remained fairly stable whilst activity in Devon declined. School budgets remain tight and the retention of existing schools and the development of new business across the region is challenging. We are continuing to meet this challenge through diversification, flexibility and added value in terms of our pricing strategy and modular offer of services to schools. We are working hard to extend the core programmes to Year 7 & Year 8 pupils in Secondary Schools. Our INSET Safety & Behaviour training courses for school staff are very popular and we have recently introduced a comprehensive package of support for Sex and Relationship Education.

Our Finances and Funding

Competition for funding continues to increase as the charity sector becomes more sophisticated and businesslike and more charities chase limited pots of money. We are very grateful to our regular and loyal donors who provide the backbone of our fundraising and whose support and encouragement has been a cornerstone in our ability to deliver our services to the children of Wessex. Whilst the bulk of our income comes from Grant Making Trusts, Housing Associations and service organisations, we would not be able to continue without the invaluable support of our many corporate, community and individual partners. Despite the fact that fundraising continues to be exceedingly difficult, thanks to the persistence of our small team of dedicated fundraisers, which has been restructured and is now working much more efficiently and effectively, we raised over £164,000 and achieved a ratio of 2.3 to 1 of revenue against costs. Education is a difficult charitable purpose to raise funds for in an environment that rightly requires clear evidence of direct outcomes from our work. In conjunction with Coram Life Education, we continue to develop and enhance the comprehensive evaluation programme. This enables us to demonstrate clear and positive outcomes of our work, so that our donors can have confidence that we are making a difference to the choices children make when faced with pressures to damage their health.

Life Education Wessex
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Report of the Chairman
for the year ended 31 March 2014

Our Governance

Expenditure on governance has reduced from 12 percent of the overall cost in 2011/12 to less than 8 percent in 2013/14. All Trustees have key areas of responsibility i.e. fundraising, business development, education, finance and safeguarding, and represent the four counties of Devon, Dorset, Hampshire and Somerset, which comprise the Wessex area. In addition, each member of the Senior Management Team is supported by a Trustee Mentor. Additionally the network of Ambassadors supports our fundraising efforts. These small groups of Ambassadors spread throughout the region provide an invaluable link with their local communities and support the organisation by raising funds and raising our profile through local networks and community organisations, in particular, Rotary Clubs. Once again my thanks go to the commitment and perseverance of my Trustees, Ambassadors and all staff. Their belief in the work of this small yet very important charity has ensured its continuation through the most difficult of times.

Our Future

The financial climate continues to be difficult and there is still uncertainty surrounding public sector budgets following reorganisations. Going forward, we will continue to be creative and look at ways of adding to the portfolio of products that we can offer to schools. We will also explore opportunities to work in partnership with schools and other third parties to tailor our programmes to specific needs. Our aim remains to preserve existing business, re-engage with lapsed schools, open up new schools, and to increase the range of services we can offer. With the support of our growing network of Ambassadors, we will be exploring ways to increase the involvement of local communities in generating funds to support the education of their local children and help bridge the funding gap. Social media is becoming an increasingly important platform in terms of fundraising and we will be exploring options to take advantage of this trend. The Strategy Group will continue to meet on a regular basis to monitor and review progress. I am sure that 2014/15 will prove to be just as challenging as 2013/14 but we are up for the challenge and continue to believe that Life Education provides a strong and much needed foundation for the children of Wessex to live safe, happy and healthy lives.

After ten years as Chairman I have decided to stand down and the Board have agreed that Gary Hepburn will take over as Chairman of the Board. When I became Chairman the organisation was a single entity, Life Education Dorset, but over the next few years it became necessary for us to become a larger organisation, if we were to survive and meet our key objective to reach as many children as possible. Nationally there was a recession and charities were particularly affected by the drop in donations and the schools were working with reduced budgets. Also at the time we were visiting 96% of the schools in Dorset so there were very few opportunities to visit more schools and increase our activities. So we merged with Somerset and latterly with Devon and Hampshire this gave us the opportunity to take on more schools. We are now in a more secure position with a strong Board of Trustees, a strong management team, we have survived a national recession and local reorganisation and I believe this has put us in a strong position for the future.

Diana Sale
Chairman of Trustees

Life Education Wessex
Registration Number 03585850
Charity Number 1071094

**Report of the Trustees (incorporating the directors' report)
for the year ended 31 March 2014**

The Trustees present their report and the financial statements for the year ended 31 March 2014. The trustees, who are also directors of Life Education Wessex for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure and Organisation

The Charity is a company limited by guarantee and exists in accordance with the provision of its Memorandum and Articles of Association, dated 20 July 2011. The Charity may only act in furtherance of its objects, and may not trade otherwise.

Objectives of the Charity

The Charity's objectives, as prescribed in the Memorandum of Association, are:

To promote the good health and well-being of children and young people;

To advance the education of children and young people, helping them to adopt positive and healthy ways of living and to make healthy choices in relation to alcohol, smoking, diet, exercise, drugs and other addictive materials;

To advance the education of children and young people by encouraging responsible behaviour in relation to bullying and sexual relationships;

In all cases "in the area of" means the area of (i) Dorset including Bournemouth and Poole, (ii) Cornwall, (iii) Devon including Torbay and excluding Plymouth, and (iv) Somerset and (v) Hampshire, Portsmouth and Southampton, in agreement and in partnership with Life Education Bristol, North Somerset, Bath and North-East Somerset, in each case as amended by the Company by written instruction to the Charity Member from time to time.

Trustees

The Trustees, who are the directors of the Company, who served during the year and to the date of this report are shown on page 1.

At every annual general meeting, one-third (or the number nearest to one-third) of the Trustees shall retire from office by rotation. Those Trustees due to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. Trustees retiring by rotation are eligible for re-election. New Trustees may be appointed to the Board by ordinary resolution on the recommendation of the existing Trustees.

Each Trustee has undertaken to contribute an amount not exceeding £1 to the assets of the Company in the event of it being wound up.

The Trustees are fully conversant with the legal and professional requirements of their role.

Life Education Wessex
Registration Number 03585850
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Report of the Trustees (incorporating the directors' report)
for the year ended 31 March 2014

Funding

The Trustees are satisfied that the Charity's assets are available and adequate to fulfill its obligations in relation to its funds.

Risk Management

Major risks involved in the delivery of the programmes have been identified by the Trustees and systems have been developed to mitigate those risks.

Health and Safety Policy

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

Child Protection Policy

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

Reserves Policy

It is the policy of the charity to spend donations on the continuation and development of the service. However, to ensure that the Charity can meet its legal and statutory obligations should the Charity need to cease trading and be wound up, there will be a suitable reserve ring fenced in the management accounts to meet those obligations. The Trustees regularly review the amount of this Reserve.

Life Education Wessex
Registration Number 03585850
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**Report of the Trustees (incorporating the directors' report)
for the year ended 31 March 2014**

Statement of trustees' responsibilities

The trustees (who are also directors of Life Education Wessex for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

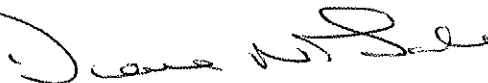
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board



Mrs D N T Sale
Chairman

20 October 2014

Independent examiner's report to the trustees on the unaudited financial statements of Life Education Wessex.

I report on the accounts of Life Education Wessex for the year ended 31 March 2014 set out on pages 5 to 19.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

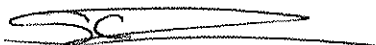
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Shona Godefroy FCCA
Independent examiner
Thomas Westcott
26-28 Southernhay East
Exeter
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Dated: 23 October 2014

Life Education Wessex
 Registration Number 03585850
 Charity Number 1071094

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2014

	Notes	Unrestricted funds £	2014 Total £	2013 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	136,117	136,117	147,408
Activities for generating funds	3	28,095	28,095	39,181
Investment income	4	20	20	16
Incoming resources from charitable activities	5	205,314	205,314	181,061
Other incoming resources	6	62	62	3,054
Total incoming resources		<u>369,608</u>	<u>369,608</u>	<u>370,720</u>
Resources expended				
Costs of generating funds:				
Cost of generating voluntary income	7	70,506	70,506	78,564
Charitable activities	8	241,784	241,784	259,494
Governance costs	9	25,289	25,289	36,423
Total resources expended		<u>337,579</u>	<u>337,579</u>	<u>374,481</u>
Net incoming/(outgoing) resources for the year		32,029	32,029	(3,761)
Total funds brought forward		91,193	91,193	94,954
Total funds carried forward		<u>123,222</u>	<u>123,222</u>	<u>91,193</u>

The notes on pages 12 to 19 form an integral part of these financial statements.

Life Education Wessex
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Balance Sheet

As At 31 March 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	14		57,880		77,154
Current assets					
Stocks		3,458		2,823	
Debtors	15	43,496		42,519	
Cash at bank and in hand		63,246		38,715	
		<u>110,200</u>		<u>84,057</u>	
Creditors: amounts falling due within one year	16	<u>(44,858)</u>		<u>(70,018)</u>	
Net current assets			<u>65,342</u>		<u>14,039</u>
Net assets			<u>123,222</u>		<u>91,193</u>
Funds	17				
Unrestricted income funds	18		<u>123,222</u>		<u>91,193</u>
Total funds			<u>123,222</u>		<u>91,193</u>

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Balance Sheet continues on the following page.

The notes on pages 12 to 19 form an integral part of these financial statements.

Balance sheet (continued)

**Trustees statements required by the Companies Act 2006
for the year ended 31 March 2014**

In approving these financial statements as Trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2014.

(c) that we acknowledge our responsibilities for:

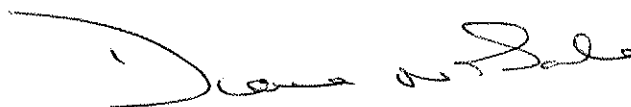
(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on and signed on its behalf by

Mrs D N T Sale
Chairman



20 October 2014

Life Education Wessex
Registration Number 03585850
Charity Number 1071094

Notes to financial statements
for the year ended 31 March 2014

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure excludes any VAT which can be fully recovered, and is excluded from the expenditure to which it relates.

Costs of generating funds comprise the costs incurred directly in the effort to raise voluntary contributions.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Notes to financial statements
 for the year ended 31 March 2014

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office furniture and equipment	-	10 years
Mobile classrooms	-	10 years
Computer equipment	-	3 years
Other plant including motor vehicles-		10 years

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of appeal.

2. Voluntary income

	Unrestricted funds £	2014 Total £	2013 Total £
Donations	47,802	47,802	54,487
Grants receivable	88,315	88,315	92,921
	<u>136,117</u>	<u>136,117</u>	<u>147,408</u>

3. Activities for generating funds

	Unrestricted funds £	2014 Total £	2013 Total £
Fundraising events	28,095	28,095	39,181
	<u>28,095</u>	<u>28,095</u>	<u>39,181</u>

Notes to financial statements
 for the year ended 31 March 2014

4. Investment income	Unrestricted funds £	2014 Total £	2013 Total £
Bank interest receivable	20	20	16
	<u>20</u>	<u>20</u>	<u>16</u>
	<u><u>20</u></u>	<u><u>20</u></u>	<u><u>16</u></u>
5. Incoming resources from charitable activities	Unrestricted funds £	2014 Total £	2013 Total £
School based programmes	205,314	205,314	181,061
	<u>205,314</u>	<u>205,314</u>	<u>181,061</u>
	<u><u>205,314</u></u>	<u><u>205,314</u></u>	<u><u>181,061</u></u>
6. Other incoming resources	Unrestricted funds £	2014 Total £	2013 Total £
Gain on disposal of tangible fixed assets	-	-	3,054
Other income	62	62	-
	<u>62</u>	<u>62</u>	<u>3,054</u>
	<u><u>62</u></u>	<u><u>62</u></u>	<u><u>3,054</u></u>
7. Cost of generating voluntary income	Unrestricted funds £	2014 Total £	2013 Total £
Fundraisers salary and related costs	40,830	40,830	51,781
Other fundraising expenses	10,110	10,110	7,134
Support costs	19,566	19,566	19,649
	<u>70,506</u>	<u>70,506</u>	<u>78,564</u>
	<u><u>70,506</u></u>	<u><u>70,506</u></u>	<u><u>78,564</u></u>

Life Education Wessex
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Notes to financial statements
 for the year ended 31 March 2014

8. Costs of charitable activities

	Activities undertaken directly £	Support costs £	2014 Total £	2013 Total £
School based programmes	185,307	56,477	241,784	259,494
	<u>185,307</u>	<u>56,477</u>	<u>241,784</u>	<u>259,494</u>

9. Governance costs

	Unrestricted funds £	2014 Total £	2013 Total £
Administrative salaries	14,659	14,659	20,782
Rent, rates, insurance and light and heat	4,760	4,760	4,569
Office telephone and internet	198	198	274
Office repairs, cleaning and consumables	30	30	158
Accountancy and professional fees	4,174	4,174	7,145
Administrative expenses	1,065	1,065	949
Interest	310	310	491
Bank charges	11	11	87
Bad Debt Write Off	3	3	-
Sundries	79	79	1,968
	<u>25,289</u>	<u>25,289</u>	<u>36,423</u>

Life Education Wessex
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Notes to financial statements
for the year ended 31 March 2014

10. Analysis of support costs

	Cost of generating voluntary	Cost of charitable activities	2014	2013
	£	£	£	£
Staff costs	16,625	11,831	28,456	33,584
Rent	2,941	-	2,941	2,857
Repairs and maintenance	-	4,671	4,671	4,529
Office rent, rates and related expenses	-	5,160	5,160	4,847
Insurance	-	2,516	2,516	3,049
Motor and travelling costs	-	1,250	1,250	1,853
Licence fee to Life Education Centre National	-	11,526	11,526	12,834
Depreciation and impairment	-	19,523	19,523	20,679
	<u>19,566</u>	<u>56,477</u>	<u>76,043</u>	<u>84,232</u>

11. Net incoming/(outgoing) resources for the year

	2014	2013
	£	£
Net incoming/(outgoing) resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>19,523</u>	<u>20,679</u>
and after crediting:		
Profit on disposal of tangible fixed assets	<u>-</u>	<u>3,054</u>

Notes to financial statements
for the year ended 31 March 2014

12. Employees

Employment costs	2014	2013
	£	£
Wages and salaries	233,637	261,717
Other costs	-	1,200
	<u>233,637</u>	<u>262,917</u>

No employee received emoluments of more than £60,000 (2013 : None).

During the year expenses of £294 have been paid to one trustee (2013: £1,712 paid to two trustees).

Number of employees

The average monthly numbers of full time equivalent employees during the year, was as follows:

	2014	2013
	Number	Number
Charitable activities	5	3
Cost of generating funds	2	3
Governance	1	3
	<u>8</u>	<u>9</u>

The number of employees at the year end is 11

13. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Notes to financial statements
 for the year ended 31 March 2014

14. Tangible fixed assets	Computer equipment	Office furniture and equipment	Mobile classrooms	Other plant including motor	Total
	£	£	£	£	£
Cost					
At 1 April 2013	37,057	2,871	366,822	1,293	408,043
Additions	249	-	-	-	249
At 31 March 2014	<u>37,306</u>	<u>2,871</u>	<u>366,822</u>	<u>1,293</u>	<u>408,292</u>
Depreciation					
At 1 April 2013	36,974	1,628	291,208	1,079	330,889
Charge for the year	166	282	19,045	30	19,523
At 31 March 2014	<u>37,140</u>	<u>1,910</u>	<u>310,253</u>	<u>1,109</u>	<u>350,412</u>
Net book values					
At 31 March 2014	<u>166</u>	<u>961</u>	<u>56,569</u>	<u>184</u>	<u>57,880</u>
At 31 March 2013	<u>83</u>	<u>1,243</u>	<u>75,614</u>	<u>214</u>	<u>77,154</u>

15. Debtors

	2014	2013
	£	£
Trade debtors	39,389	37,902
Other debtors	4,107	4,617
	<u>43,496</u>	<u>42,519</u>

16. Creditors: amounts falling due within one year

	2014	2013
	£	£
Other loan (Note 20)	14,000	26,000
Trade creditors	10,448	15,087
Other taxes and social security	14,810	15,240
Other creditors	911	1,206
Accruals and deferred income	4,689	12,485
	<u>44,858</u>	<u>70,018</u>

Notes to financial statements
 for the year ended 31 March 2014

17. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 March 2014 as represented by:		
Tangible fixed assets	57,880	57,880
Current assets	110,200	110,200
Current liabilities	(44,858)	(44,858)
	<u>123,222</u>	<u>123,222</u>

18. Unrestricted funds

	At 1 April 2013	Incoming resources	Outgoing resources	At 31 March 2014
	£	£	£	£
Unrestricted fund	<u>91,193</u>	<u>369,608</u>	<u>(337,579)</u>	<u>123,222</u>

19. Financial commitments

At 31 March 2014 the company had annual commitments under non-cancellable operating leases as follows:

	2014	2013
	£	£
Expiry date:		
Between one and five years	<u>3,600</u>	<u>3,600</u>

20. Related party transactions

Included within creditors: amounts falling due within one year is a loan of £14,000 (2013: £26,000) due to one of the trustees and vice chairman Mr DG Foot. The interest rate on the loan is 1.5%.

Life Education Wessex
Registration Number 03585850
Charity Number 1071094

The following pages do not form part of the statutory accounts.

Life Education Wessex
 Registration Number 03585850
 Charity Number 1071094

Detailed statement of financial activities

For the year ended 31 March 2014

	2014		2013	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Donations		47,802		54,487
Grants receivable		88,315		92,921
		<u>136,117</u>		<u>147,408</u>
<i>Activities for generating funds</i>				
Fundraising events		28,095		39,181
		<u>28,095</u>		<u>39,181</u>
<i>Investment income</i>				
Bank interest receivable		20		16
		<u>20</u>		<u>16</u>
Total incoming resources from generating funds		<u>164,232</u>		<u>186,605</u>
Incoming resources from charitable activities				
School based programmes		205,314		181,061
		<u>205,314</u>		<u>181,061</u>
Other incoming resources				
Gain on disposal of tangible fixed assets		-		3,054
Other income		62		-
		<u>62</u>		<u>3,054</u>
Total incoming resources		<u>369,608</u>		<u>370,720</u>

Life Education Wessex
 Registration Number 03585850
 Charity Number 1071094

Detailed statement of financial activities

For the year ended 31 March 2014

Resources expended

Costs of generating funds:

Fundraisers salary and related costs

Staff and pension	37,623	49,118
Travelling expenses	127	348
Photocopying and stationery costs	128	121
Computer repairs and consumables	2,952	2,194

40,830 51,781

Other fundraising expenses

Opening stock	2,823	2,750
Closing stock	(3,458)	(2,823)
Event expenses	1,864	1,624
Books and materials	3,634	4,083
Fundraising Consultancy Costs	5,247	1,500

10,110 7,134

Support costs

Administrative salaries	16,625	16,792
Office rent, rates and related expenses	2,941	2,857

19,566 19,649

Total cost of generating voluntary income

70,506 78,564

Fundraising trading:

cost of goods sold and other costs

Total costs of generating funds 70,506 78,564

Life Education Wessex
Registration Number 03585850
Charity Number 1071094

Detailed statement of financial activities

For the year ended 31 March 2014

	2014 £	2013 £
Charitable activities		
School based programmes		
<i>Activities undertaken directly</i>		
Wages and pensions	152,899	158,233
Training costs	-	1,200
Transport of classrooms and related costs	18,766	21,142
Travelling expenses	11,470	12,323
Telephone expenses	1,433	1,876
Sundry expenses	739	137
	<u>185,307</u>	<u>194,911</u>
<i>Support costs</i>		
Administrative expenses	11,831	16,792
Repairs and Renewals	4,671	4,529
Office rent, rates and related expenses	5,160	4,847
Insurance	2,516	3,049
Travel expenses	1,250	1,853
Licence fee to Coram Life Education	11,526	12,834
Depreciation	19,523	20,679
	<u>56,477</u>	<u>64,583</u>
School based programmes total expenditure	<u>241,784</u>	<u>259,494</u>
Total charitable activity expenditure	<u>241,784</u>	<u>259,494</u>
Governance costs		
<i>Activities undertaken directly</i>		
Administrative salaries	14,659	20,782
Rent, rates, insurance and light and heat	4,760	4,569
Office telephone and internet	198	274
Office repairs, cleaning and consumables	30	158
Accountancy and professional fees	4,174	7,145
Administrative expenses	1,065	949
Interest	310	491
Bank charges	11	87
Bad Debt Write Off	3	-
Sundries	79	1,968
	<u>25,289</u>	<u>36,423</u>

Life Education Wessex
Registration Number 03585850
Charity Number 1071094

Detailed statement of financial activities

For the year ended 31 March 2014

Total governance costs	<u>25,289</u>	<u>36,423</u>
Net incoming/(outgoing) resources for the year	<u>32,029</u>	<u>(3,761)</u>